



Board of Assessors
Town Hall
365 Boston Road
Billerica, Massachusetts 01821

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JOHNB. SPEIDEL, *Chairman*
RICHARD J. SCANLON, *Associate*
RICK A. LADD, *Associate*

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MINUTES
BOARD OF ASSESSORS MEETING
October 11, 2024
1:00 PM

Meeting was called to order at 2:30 PM. Present were Chief Assessor and Chairman John Speidel and Associate Assessor Rick Ladd and Associate Richard Scanlon.

- I. OLD BUSINESS- Acceptance of Minutes from the last meeting – Mr. Speidel presented the Minutes from the Board Meeting of September 11, 2024. Associate Rick Ladd made a motion to accept the minutes as presented by staff, seconded by Associate Richard Scanlon. After consideration, the Minutes were approved 3-0 by the Board.
- II. PUBLIC COMMENT
Public Comment - No person appeared for Public Comment at this meeting.

FIRST ORDER OF NEW BUSINESS –

The Board discussed and reviewed the current state mandated 5-year Revaluation. Of concern for Chief Assessor John Speidel was the large increase in the apartment complexes in town, particularly the new complexes. Chief Assessor John Speidel also discussed the 6% to 7% commercial/industrial increase as well as the increase to the residential sector of the town. Associate Rick Ladd made a motion to accept the Fiscal Year 2025 values as presented by staff, Associate Rich Scanlon seconded and the vote was unanimous 3-0.

Associate Rick Ladd and a motion to go into executive session to discuss an ATB cases, Senior Tax Deferrals and not return to regular session. The motion was seconded by Associate Rich Scanlon and the vote was unanimous 3-0.

A roll call vote was called at 1:40 PM.

Associate Rich Scanlon	Aye
Associate Rick Ladd	Aye
Chief Assessor John Speidel	Aye